GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1954
ANSWERED ON:11.12.2008
CURBS ON IMPORT OF STEEL
Sidhu Shri Navjot Singh

Will the Minister of STEEL be pleased to state:

(a) whether the Government has received any representation from the primary steel producers regarding imposition of curbs on import of steel;

(b) if so, the details thereof; and

(c) the action taken by the Government thereon?

Answer

THE MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL(SHRI RAM VILAS PASWAN)

(a)&(b): Ministry of steel has received a large number of representations from steel industry and industry associations regarding sudden fall in steel demand, sharp decline in international steel prices; and requesting the Government to take appropriate fiscal measures to avoid cheap imports of steel into the country.

(c) Government has imposed 5% import duty on steel w.e.f., 18.11.2008. Further, Government has withdrawn the duty on export of all steel items w.e.f., 31.10.2008, restored DEPB benefit on steel export w.e.f., 14.11.2008 put the import of Hot Rolled Coils in the restricted list of imports w.e.f., 21.11.2008 and also reduced Excise Duty on steel items from 14% to 10% w.e.f. 7.12.2008.